

**MARIN COMMUNITY COLLEGE DISTRICT
CONSTRUCTIVE RECEIPTS WAIVER FOR UNITS BANKED**

For Calendar Year _____ only

I, _____, (please print) voluntarily agree to revoke my ability to withdraw, at my request, my deferred compensation for banked units earned during this calendar year only and only this calendar year, as outlined in Section 5.17.4 of the MCCD/UPM bargaining agreement.

I agree that the only way that my banked units for this calendar year can be retrieved is through a District-approved leave as outlined in Sections 5.17.2, 5.17.3 and 5.17.4 of the bargaining agreement, or by resignation, retirement, termination, or death.

Signature

Date

Printed Name of Employee

I understand by electing not to sign the above waiver that the District will report all compensation earned from banked units as taxable income this calendar year.

Signed:

Date

Printed Name of Employee